

## ASIM IJAZ KHWAJA

[ksghome.harvard.edu/~akhwaja](http://ksghome.harvard.edu/~akhwaja)

Littauer 311, 79 JFK St.  
Cambridge, MA 02138

Phone: (617) 384-7790  
[akhwaja@bks.harvard.edu](mailto:akhwaja@bks.harvard.edu)

### EMPLOYMENT

- 6/06 - present Harvard University Cambridge, MA  
*Associate Professor, Kennedy School of Government.*  
Research Interests: Development Economics, Microeconomics (Applied & Theory),  
Corporate Finance, Education, Political Economy, Mechanism Design/Contract Theory,  
and Industrial Organization.
- 6/01 - 6/06 Harvard University Cambridge, MA  
*Assistant Professor, Kennedy School of Government.*
- 1/05 - 6/05 Yale University New Haven, CT  
*Visiting Assistant Professor, Economic Growth Center.*

### EDUCATION

- 9/95 - 6/01 Harvard University Cambridge, MA  
Ph.D. in Economics.
- 8/91 - 6/95 Massachusetts Institute of Technology Cambridge, MA  
Bachelor of Science in Economics and in Mathematics with Computer Science.  
Minor in Theater Arts.  
(*G.P.A 5.0/5.0, Phi Beta Kappa, Sigma Xi*).

### PUBLICATIONS

#### Finance:

**Tracing the Impact of Bank Liquidity Shocks: Evidence from an Emerging Market** (with A. Mian, U of Chicago, GSB). *American Economic Review*, Vol. 98, No. 4, September 2008.

**Subcontractors for Tractors: Theory and Evidence on Flexible Specialization, Supplier Selection, and Contracting** (with T. Andrabi, Pomona, and M. Ghatak, LSE). *Journal of Development Economics*, Vol. 79, 2006.

**Do Lenders Favor Politically Connected Firms? Rent provision in an Emerging Financial Market** (with A. Mian, U of Chicago, GSB). *Quarterly Journal of Economics*, Vol. 120, Issue 4, November 2005.

**Unchecked Intermediaries: Price Manipulation in an Emerging Stock Market** (with A. Mian, U of Chicago, GSB). *Journal of Financial Economics*, Vol. 78, Issue 1, October 2005.

#### Education:

**Learning and Educational Achievements in Punjab Schools (LEAPS): Insights to inform the education policy debate** (with T. Andrabi, Pomona, J. Das & T. Vishwanath, World Bank, T. Zajonc, Harvard). Forthcoming, Oxford University Press.

**The Madrasa Myth** (with T. Andrabi, Pomona, J. Das, World Bank, C. Fair, Georgetown). *Foreign Policy*, June 2009.

**A Dime a Day: The Possibilities and Limits of Private Schooling in Pakistan** (with T. Andrabi, Pomona, and J. Das, DECRG World Bank). *Comparative Education Review*, Vol. 52, No. 3, August 2008.

**Religious School Enrollment in Pakistan: A Look at the Data** (with T. Andrabi, Pomona, J. Das, DECRG World Bank, and T. Zajonc, Harvard). *Comparative Education Review*, Vol. 50, No. 3, August 2006.

- *Winner of the George Bereday Award for outstanding article published in the CER for the year 2006.*

Institutions:

**The Impact of the Hajj: Religion and Tolerance in Islam's Global *Gathering*** (with D. Clingingsmith, Case Western, and M. Kremer, Harvard). *Quarterly Journal of Economics*, August 2009, Vol. 124, No. 3.

**Can Good Projects Succeed in Bad Communities?** Forthcoming, *Journal of Public Economics*.

**The Big March: Migratory Flows after the Partition of India** (with P. Bharadwaj, Yale University, and A. Mian, U of Chicago, GSB). *Economic and Political Weekly*, Vol. 43, No. 35, August 2008.

**Mecca and Moderation** (with D. Clingingsmith, Case Western, and M. Kremer, Harvard). *The New York Times & The International Herald Tribune*, May 20, 2008.

**Madrasa Metrics: The Statistics and Rhetoric of Religious Enrollment in Pakistan** (with T. Andrabi, Pomona, J. Das, DECRG World Bank, and T. Zajonc, Harvard). *Beyond Crisis: A Critical Second Look at Pakistan*, (Ed. Naveeda Khan), Routledge, May 2008.

**Local Government Reforms in Pakistan: Context, Content and Causes** (with A. Cheema, Lahore University of Management Sciences, and A. Qadir, Pakistan Administrative Staff College). *Decentralization and Local Governance in Developing Countries: A Comparative Perspective*, (Eds. D. Mookherjee and P. Bardhan), MIT Press, July 2006.

**Measuring Empowerment at the Community Level: An Economist's Perspective.** In *Measuring Empowerment: Cross-Disciplinary Perspectives* (ed. Narayan, D.), Washington, DC: World Bank, 2005.

**Is Increasing Community Participation Always a Good Thing?** *Journal of the European Economic Association*, Vol. 2, Issue 2-3, pp. 427-436, April-May 2004.

**WORKING PAPERS**

**Dollars Dollars Everywhere, Nor Any Dime to Lend?** (with A. Mian, U of Chicago, GSB, and B. Zia, MIT), Revise and Resubmit, *Review of Financial Studies*.

**Screening in Alternative Credit Markets: Can Individual Lenders Infer Borrower Credit-worthiness in Peer-to-Peer Lending?** (with R. Iyer, University of Amsterdam, and E. Luttmer, and K. Shue, Harvard), WP 2009.

**The Value of Business Networks** (with A. Mian, U of Chicago, GSB and A. Qamar, State Bank of Pakistan), WP 2008.

**Identifying Business Networks in Emerging Economies** (with A. Mian, U of Chicago, GSB, and A. Qamar, State Bank of Pakistan). WP 2005.

**Report Cards: The Impact of Providing School and Child Test Scores on Educational Markets** (with T. Andrabi, Pomona, and J. Das, DECRG World Bank), WP 2009.

**What Did You Do All Day? Mothers and Child Educational Outcomes** (with T. Andrabi, Pomona, and J. Das, DECRG World Bank), WP 2009.

**Do Value-Added Estimates Add Value? Accounting for Learning Dynamics** (with T. Andrabi, Pomona, J. Das, DECRG World Bank, and T. Zajonc, Harvard), WP 2009.

**Students Today, Teachers Tomorrow? Identifying Constraints on the Provision of Education** (with T. Andrabi and J. Das), WP 2007.

**The Partition of India: Demographic Consequences** (with P. Bharadwaj, Yale, A. Mian, U of Chicago, GSB), WP 2008.

**"Bunching" and Heterogeneity: Characterizing the Monopolistic Provision of Excludable Public Goods** (with J. Das, DECRG World Bank). WP 2006.

Ongoing Projects:

**Financing for Firms: Experimental innovations in South Africa** (with B. Klinger, Harvard University)

**Divided We Fall: Understanding Retail Clusters** (with J. Das, DECRG World Bank, and A. Mian, U of Chicago, GSB)

**How Effective are Parent-Teacher School Councils? Experimental Evidence from a Developing Country** (with T. Andrabi, Pomona, and J. Das, DECRG World Bank)

**Information and Choices: Examining Parental Investments Across Children** (with T. Andrabi, Pomona, J. Das, DECRG World Bank)

**The Big March: Consequences of the 1947 Partition of India** (with P. Bharadwaj, Yale University, and A. Mian, U of Chicago, GSB)

**Identifying the Impact of Decentralization: Evidence from Pakistan** (with A. Cheema, Lahore University of Management Sciences, and A. Qadir, Pakistan Administrative Staff College)

**T E A C H I N G**

**Harvard University, Kennedy School** Cambridge, MA

Advanced Microeconomic Policy Analysis (Graduate): Spring 2002, 2003, 2004, 2006

New Approaches to Industrial Policy in Developing Countries (Graduate): Spring 2004, 2006

**Harvard University, Kennedy School Executive Education Program** Cambridge, MA

Financial Issues in Emerging Economies, Program Evaluation: 2005, 2006, 2007, 2008

**Harvard University, Economics Department** Cambridge, MA

Principles of Economics (Undergraduate): Spring-Fall 1997, 1998

Received *Derek Bok Certificate of Distinction in Teaching* all four semesters, and *Allyn Young Prize for Outstanding Teaching*. Course Group Leader, 1998 and 2000.

**G R A N T S   A N D   F E L L O W S H I P S**

**Carnegie Scholar**, 2009-2011, \$100K

Awarded Fellowship by the Carnegie Corporation to pursue research on how religious institutions impact beliefs.

**Principal Investigator, Entrepreneurial Finance Lab**, 2007- present

Center for International Development, Harvard's Kennedy School of Government

Multi-year project with initial focus to develop and test affordable and scalable screening technologies to provide financing to the 'missing middle' firms. Website: [www.cid.harvard.edu/efl](http://www.cid.harvard.edu/efl)

Initial phase funded by Google Foundation; SNV.Netherlands Development Organization, \$900K+

**Dubai Initiative Research Fellowship**, 2007-8, \$100K

**Micro-Development Initiative, Dubai Initiative Grant**, 2007-8, \$100K+

**Spiritual Capital Program Grant, Metanexus Foundation**, 2005, \$150K

**Learning and Educational Achievement in Punjab, Research Grant**, World Bank, 2002-5, \$600K+

Multi-year panel exercise tracking the entire educational marketplace – children, parents, teachers and schools – over four years in 100 plus villages. [www.leapsproject.org](http://www.leapsproject.org)

Harvard University Grants:

**The Milton Fund**, 2006, \$35K

**Weatherhead Center for International Affairs**, 2004, \$20K

**Dean's Research Fund**, 2001, 2002, 2003, 2004

**South Asia Initiative**, 2003, 2004, 2005, 2006

### Graduate Grants:

**MacArthur Foundation**, Graduate Student Fellowship for the “Network on the Effects of Inequality on Economic Performance,” 2000

**Harvard University Graduate Society Fellowship**, 1999

**Social Science Research Council**, International Predissertation Fellowship, 1998

**Santa Fe Computational Economics**, 1998

### **Co-Founder, RISEPAK**

Earthquake relief web-portal – [www.risepak.com](http://www.risepak.com)

Winner of the Stockholm Challenge Award 2006 in the Public Administration Category

### **S E M I N A R S   A N D   C O N F E R E N C E S**

- 2001 KSG (Harvard), LSE, NEUDC (Cornell), Oxford University, UC San Diego, UC Irvine, University of Michigan, UT Austin, Williams College, Yale.
- 2002 KSG (Harvard), LUMS, MIT, NEUDC (Williams), Pak-Millennium Conference (Boston), Securities and Exchange Commission of Pakistan (SECP).
- 2003 Boston University, BREAD Conference (Washington, D.C), CID (Harvard), European Economic Association (Stockholm), Harvard, LSE, LSE Decentralization Conference, LUMS, MIT, NBER-CF, NEUDC Conference (Yale), South Asia Initiative (Harvard), SITE (Stanford), World Bank, Yale
- 2004 BREAD Conference (Washington, D.C), Columbia, Harvard, LSE, MIT/Harvard, University of Colorado at Boulder, World Bank, Yale.
- 2005 KSG (Harvard), NEUDC (Brown), New Economic School-CEFIR (Moscow), University of Michigan, Yale.
- 2006 AIID-BREAD Conference (Amsterdam), American Economic Association (Boston), CID (Harvard), Harvard, Harvard Alumni Conference (India), IUPUI, LUMS, MIT/Harvard, NEUDC (Cornell), Pakistan Institute of Development Economics (PIDE), State Bank of Pakistan (SBP), UC Berkeley, University of Maryland AREC, University of Pennsylvania, World Bank.
- 2007 Dubai School of Government, International Islamic University (Pakistan), Georgetown, KSG, International Development Conference (Harvard), LSE, Michigan, NBER, Stanford, Suffolk University Economics, Tufts/Harvard, UC Berkeley, Université du Québec à Montréal, Yale.
- 2008 Brown, CEPR Conference (LSE), Chicago, Columbia, Cornell, Dartmouth, Fuqua (Duke), Harvard Business School, Harvard (Econ), Harvard Social Enterprise Conference, Hitotsubashi University, LEAPS Conference (LUMS), NBER, Stanford GSB, Syracuse University, Tuck (Dartmouth), UCLA, University of Illinois at UC, Yale.
- 2009 Boston University, Duke, NBER-CF, Stanford, UC Berkeley, NBER-Educ., University of Wisconsin at Madison, Vanderbilt, Yale, Chicago, BREAD (Duke).

### **P R O F E S S I O N A L   A F F I L I A T I O N S**

**Faculty Research Fellow**, National Bureau of Economic Research (NBER), (2008-present).

**Affiliate**, Bureau for Research and Economic Analysis of Development (BREAD), (2003-present).

**Referee for:** American Economic Journal, American Economic Review, Comparative Education Review, Economic Journal, Economic Development and Cultural Change, Economics of Governance, Journal of Corporate Finance, Journal of Development Economics, Journal of Economic Behavior and Organization, Journal of Finance, Journal of Health Politics, Journal of Industrial Economics, Journal of Money, Credit, and Banking, Journal of Planning Education and Research, Journal of Political Economy, Journal of Public Economics, Pakistan Development Review, Policy and Law, Journal of African Economics, Journal of Comparative Economics, Journal of Industrial Economics, Quarterly Journal of Economics, Review of Economics and Statistics, Review of Economic Studies, U.S. National Science Foundation (NSF).

### **P E R S O N A L**

Pakistan & U.K. National, US Permanent Resident. Married with two children. Interested in squash, chaos & complexity theory.

*Updated 8/25/09*